



**NJCFE General Membership Meeting
June 18, 2010- 9:30 AM to 12:00 Noon
NJEA Region 29 Headquarters, Hamilton Square, NJ**

Maryanne Evanko, NJCFE President, called the meeting to order at 9:40am. She introduced herself as the volunteer president of NJCFE and as a fulltime employee of the State of NJ. She then asked meeting participants to do the same

In Kenny Lee's absence, Becky Winters reviewed the Treasurer's report and read them into the minutes. Cash on hand is \$23,363.89. Winters explained that this includes grants in progress. At the next quarterly meeting, there will be a more complete breakdown.

A motion to accept the minutes with corrections was made by Joe Grawbowski, seconded by Carol Otis.

Dr. Barbara O'Neill reviewed the grants report. The report is filed with the minutes. O'Neill also discussed the possibility of a grant in the future, founded in social media rather than a powerpoint presentation.

A recommendation was made by Deb Figart to create a new category on the website that explains recent NJCFE grants, and the positive outcomes of them. O'Neill recommended a subheading on the website, titled "Grant-funded Projects" and could place the T3 and Powerpoint games there. Members agreed to the need for a simple way to organize NJCFE grant-funded results. Other recommendations for the NJCFE website included an area for "members-only."

Figart discussed the South Jersey Regional Offices. The office's function is to service the southern region of the state. The report is soon to be written, and the office will have finished the "Hands-On Banking" project funded by the CEE, for teacher training in Atlantic City Schools, taking place from March 30th to June 1st. Figart also mentioned the submitted grant proposal, \$15000 to Wells Fargo/Wachovia Foundation to expand Atlantic City teacher training. It would consist of Wells Fargo online lesson plans to be introduced and used by teachers. Figart mentioned the need to build a story and content around this plan. Wells Fargo has targeted areas where this program needed to occur and Atlantic City was targeted as shown through economic needs. Figart hopes to be funded to continue the project in the fall with high school aged young adults.

Evanko thanked Figart for her report, and proceeded to hand out the JUMPSTART Update Quarterly. O'Neill and Winters's presence in the publication were noted, along with the larger representation of the NJCFE coalition.

Ms. Carolyn Reynolds spoke about the upcoming NJEA convention. Reynolds reported that NJEA had six submissions from NJCFE members to present at the convention, and was able to get six programs approved. The programs are:

- "Current Tech Education"
- "Understanding the Importance of Credit"
- "Kids and Money"
- "Handling Debt in the Current Economic Climate"
- "Money Management"

Three programs are scheduled for Thursday, and the other three for Friday of the convention. A suggestion was made to reach out to teachers and promote taking the "financial track" at the convention. Reynolds reported that although we did not have the authority to issue any sort of certification for the completion of the "financial track," she agreed with members that an incentive-driven program was a good idea, one to table for the following year.

Evanko reminded members that NJCFE is not exhibiting this year at the convention because it has not been proven to be cost effective in the past.

Reynolds concluded her report by explaining that the NJEA is taking six sessions from the affiliates and pre registering people for them. NJEA members will be able to preregister for six of the scheduled workshops at the convention. Sessions are 1.5 hours this year.

Ms. Carolyn Reynolds reported on the By-Law Committee's action. Bylaws were given their first reading. Revised bylaws were handed out to members. Reynolds explained that the original bylaws of 2003 were over six pages, and were better fitted for an association rather than a coalition. Reynolds noted that the bylaws have since been cut down to three pages. Members were asked to review them and submit recommendations/changes. Revisions will be brought back, updated, for the September meeting. Elizabeth Elmore recommended sending the bylaws out to member via a word document so members do track changes. Reynolds stressed the need to leave the possibility open to collect dues. O'Neill asked if there was any language about elected officials, and when their position starts. Reynolds explained the upcoming "Policy and Procedures" document that will cover such issues because changes to that document can be made much faster than amendments to the bylaws.

Members noted the biggest change within the bylaws: The main, annual meeting will take place in January. Officers will be elected at the January meeting, and take office directly after that.

A suggestion was made by Figert. Under Article Five, the officers should be in charge of assigning members to the Board of Directors. Reynolds asked for that in writing to submit to Michael Drulis.

Suggestions from Carole Glade included keeping the bylaws inclusive, simple, and flexible.

Evanko shared the Econchallenge results, reporting that our state winner placed 13th.

Evanko also discussed NJCFE's participation in the March 12 WIB Conference. She has been asked to join their literacy committee board. The WIB was thankful for coalition's participation at the Conference and has since taken NJCFE's summer events and posted them on their website.

NJ Saves 2010 mid-year report was then given by Michael and Steven Drulis. Drulis reported that the interim grant was just submitted and explained the purpose of the program is to encourage students to save. Michael Drulis reported that Treasurer Kenny Lee is also working closely with Somerset Saves in Somerset County. Steven Drulis reported four endorsements in "Campaign Incentive Enrollment" for \$750 and added that any organization can participate by visiting NJsave.org

Nominating Committee for Upcoming Fall Elections was decided, with Dr. Barbara O'Neill to lead the committee. Other members of the committee will be Carol Otis, Elizabeth Elmore, Diane Hasili, and Kim Cole. Candidates for Fall Elections need to present a slate at the December 17th meeting. Michael Drulis suggested a call for nominations be placed on the NJCFE website, with an October 1st deadline. A list of offices available, along with corresponding responsibilities was suggested to be posted to the website.

Michael Drulis then reported on upcoming Partnership and Sponsorship Exploration opportunities. Drulis reported the recent outreach to Affinity Credit Union, and their possibility to supply a more constant source of revenue/support for the coalition. A partnership with Affinity CU would lead to a structured dues system. Basic dues would remain free, but "organizational" dues could be implanted. Drulis explained this would be reserved for private companies looking for an opportunity at sponsorship.

An update was provided on the New Jersey Financial Literacy Summit 2010. It was explained that this is a huge opportunity for NJCFE to market the organization. The Summit Planning Committee is looking for high level speakers.

Dr. Barbara O'Neill announced that she will soon be receiving a substantial inheritance. She shared with members her decision to make a \$2,500 annual donation in her mother's memory to NJCFE to be used to award a mini-grant to a member organization to conduct a financial education program that benefits NJ residents. She requested that it would be titled the "Mary O'Neill Grant" in her mother's memory. The grant would have a one year timeline, with the NJCFE board committee to serve as the awarding committee.

Carole Glade introduced upcoming speaker and program to directly follow the meeting. Meeting was adjourned at 11:18 am.

Special thanks:

This meeting was generously hosted by the NJEA who provided the meeting space, breakfast and lunch.